



Displaying your vision

Chunghwa Picture Tubes, Ltd.

3Q07 Investor Conference





Safe Harbor Statement

The statements included in this presentation that are not historical in nature are forward-looking statements. These forward-looking statements which may include statements regarding CPT's future results of operations, financial condition, and investment plan are subject to significant risks and uncertainties and are based on CPT current expectations.

Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical fluctuation and our gross margin affected by downward price pressures; our dependence on growth in the demand for our products; dependence on access to raw materials and components; general economic and political conditions, including those related to the TFT-LCD industry; possible disruptions in commercial activities caused by natural and human-induced disasters; and fluctuations in foreign currency exchange.

Additional information as to these and other factors that may cause actual results to differ materially from CPT forward-looking statements can be found in CPT annual report on Market Observe Post System in Security and Future Commission website.



Agenda

- Opening
- CPT Financials – 3Q07
- Market & CPT
- CPT Future Prospects
- Q&A



Session 1

✓ Opening

Mr. Wei-Shan Lin
Chairman

- CPT Financials – 3Q07
- Market & CPT
- CPT Future Prospects
- Q&A



Session 2

- Opening

- ✓ CPT Financials – 3Q07

Mr. James Wu

CFO

- Market & CPT

- CPT Future Prospects

- Q&A



3Q07 Sales Results

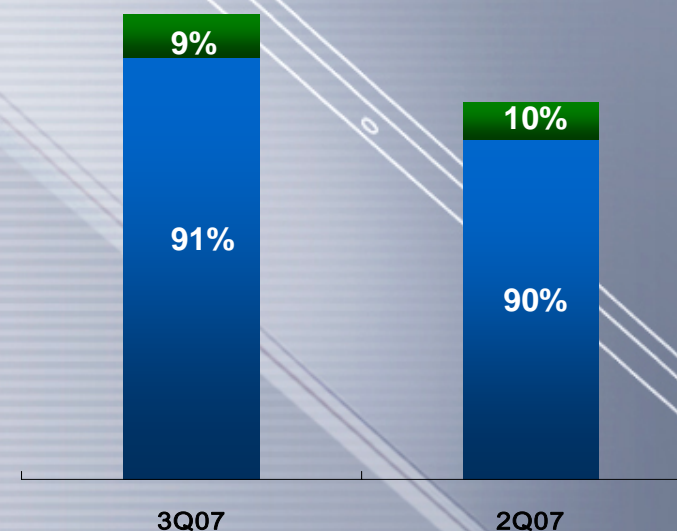
Unit: NT\$ M.

Revenue	3Q07	2Q07	QoQ %
Group	46,346	37,575	23
TFT-LCD	42,107	33,905	24
(L)	37,540	30,695	22
(S&M)	4,567	3,210	42
CRT & Others	4,239	3,670	16

Revenue	3Q07	3Q06	YoY %
Group	46,346	32,525	42
TFT-LCD	42,107	26,710	58
(L)	37,540	24,636	52
(S&M)	4,567	2,074	120
CRT & Others	4,239	5,815	(27)

QoQ Revenue Breakdown

■ TFT-LCD ■ CRT & Others



Source: Unaudited company data



3Q07 Consolidated Income Statement

Unit: NT\$ M.	3Q07	2Q07	QoQ Chg (%)	3Q06	YoY Chg(%)
Net Sales	46,346	37,575	23.3	32,525	42.5
Gross Profit	9,428	3,866	143.9	(1,173)	903.7
Operating Income	5,591	1,164	380.5	(3,843)	245.5
Pre-tax Income	5,159	508	914.9	(4,603)	212.1
Net Income	5,108	455	1,022	(4,628)	210.4
Adjusted EBITDA ⁽¹⁾	12,311	7,515	63.8	2,286	438.6
EPS	0.60	0.06	900.0	(0.56)	207.1
Margins (%)	3Q07	2Q07		3Q06	
Gross Margin	20	11		(4)	
Operating Margin	12	3		(12)	
EBITDA Margin	27	20		7	

Source: Unaudited company data

Note: 1. Adjusted EBITDA is defined as operating income, plus depreciation and amortization.



3Q07 Consolidated Balance Sheet

Unit: NT\$ M.	3Q07	2Q07	QoQ Chg (%)	3Q06	YoY Chg(%)
Cash & ST Investment	25,734	27,878	(7.6)	30,748	(16.3)
Inventory	13,214	13,706	(3.6)	16,165	(15.2)
Short term Debt	39,874	43,404	(8.1)	38,275	4.2
Long term Debt	44,154	52,829	(16.4)	70,867	(37.7)
Stockholder Equity	89,875	83,425	7.7	83,610	(7.5)
Book Value per Share	10.5	9.7		10.2	
Ratios(%)	3Q07	2Q07		3Q06	
Debt / Equity	93	115		131	
Net Debt / Equity	65	82		94	
Inventory Turnover (days) ²	32	37		46	

Source: Unaudited company data

Note: 2. Average period of the designated period divided by annualized and multiplied by 365 days



3Q07 TFT BU Income Statement

Unit: NT\$ M.	3Q07	2Q07	QoQ Chg (%)	3Q06	YoY Chg(%)
Net Sales	42,107	33,905	24.2	26,710	57.6
Gross Profit	9,661	3,942	145.1	(1,291)	848.5
Operating Income	6,105	1,466	316.3	(3,617)	268.8
Pre-tax Income	5,517	744	641.6	(4,421)	224.8
Adjusted EBITDA	12,226	7,162	70.7	1,642	644.6
EBITDA per panel (3)	1,589	1,031	54.1	263	504.2
Margins (%)	3Q07	2Q07		3Q06	
Gross Margin	23	12		(5)	
Operating Margin	14	4		(14)	
EBITDA Margin	29	21		6	

Source: Unaudited company data

Note: 3. The unit for EBITDA per "large-sized" panel is NT\$.



3Q07 CRT BU Income Statement

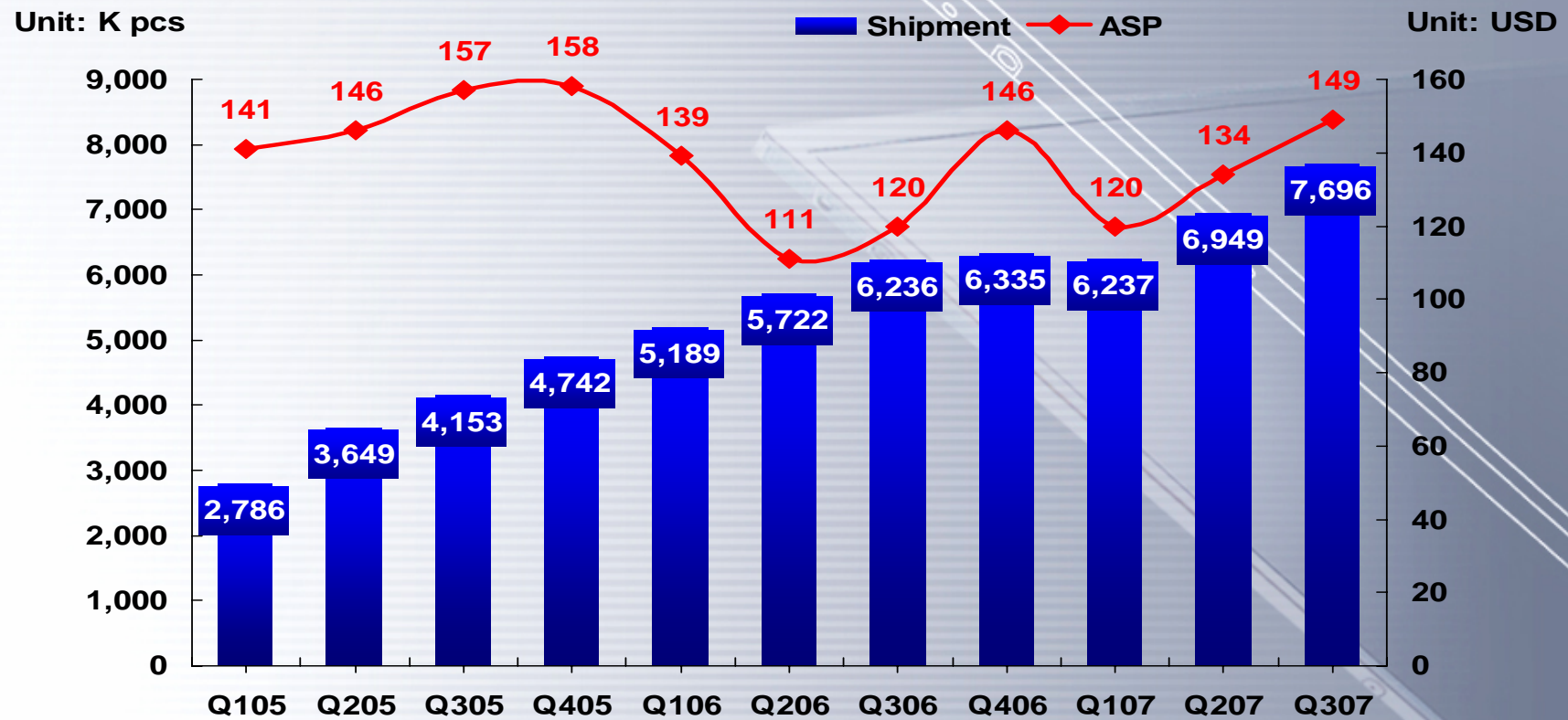
Unit: NT\$ M.	3Q07	2Q07	QoQ Chg (%)	3Q06	YoY Chg(%)
Net Sales	4,233	3,670	15.4	5,812	(27.2)
Gross Profit	(275)	(99)	(177.3)	229	(220.2)
Operating Income	(532)	(253)	(110.2)	(63)	(745.6)
Pre-tax Income	(381)	(92)	(315.0)	(13)	(2,801)
Adjusted EBITDA	40	298	(86.7)	520	(92.4)
Margins (%)	3Q07	2Q07		3Q06	
Gross Margin	(6)	(3)		4	
Operating Margin	(13)	(7)		(1)	
EBITDA Margin	1	8		9	

Source; Unaudited company data



TFT-LCD Panel Shipment –(L)

- In 3Q07, TFT-LCD large-sized panel shipments were around 7.7M., up 11% QoQ.
- In 3Q07, blended ASP approximated US\$149, up 11% QoQ.

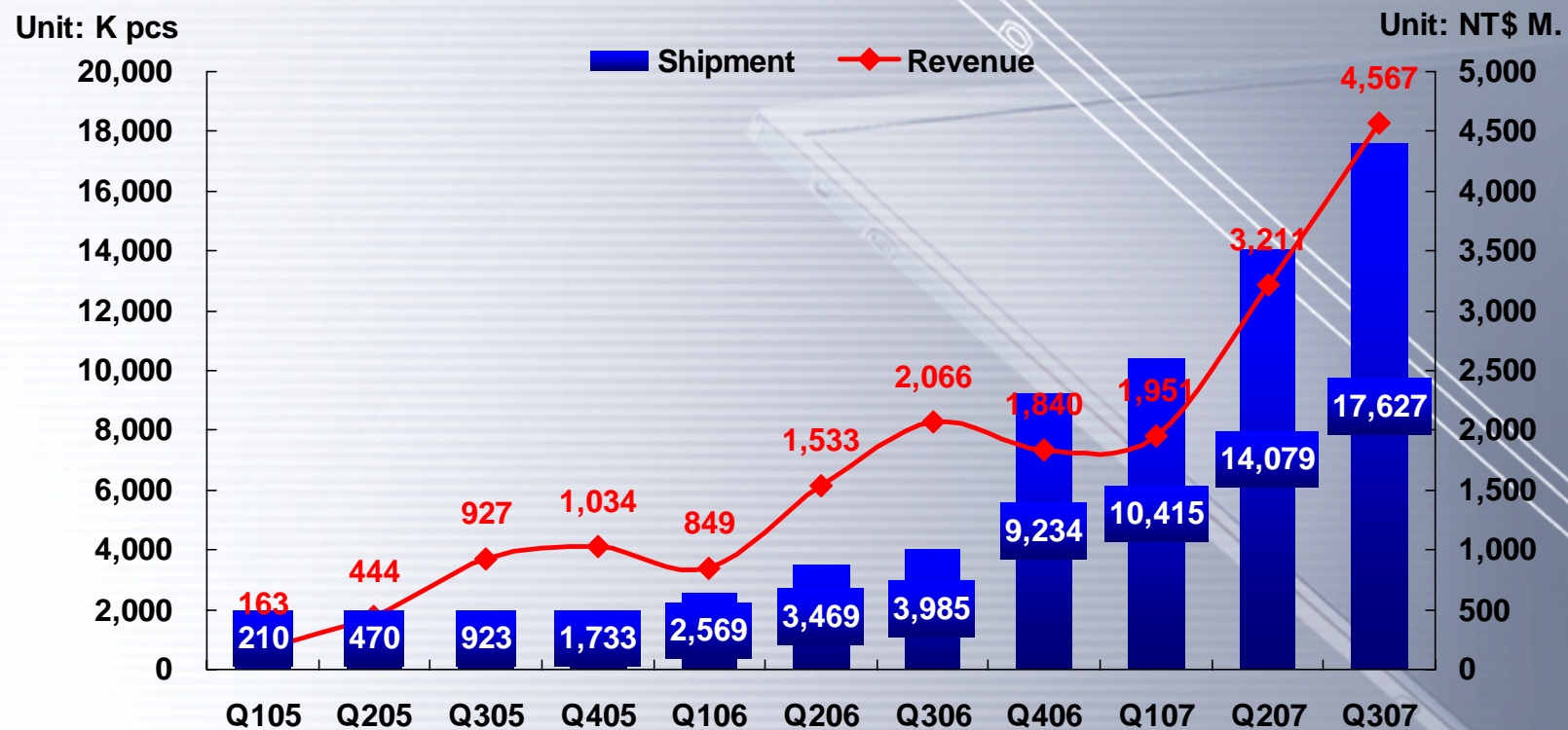


Source: Unaudited company data



TFT-LCD Panel Shipment – (S&M)

- In 3Q07, TFT-LCD small- and medium-sized panel shipments were around 18M, up 25% QoQ.
- In 3Q07, the revenue generated from this sector was NT\$ 4,567 M, up 42% QoQ.



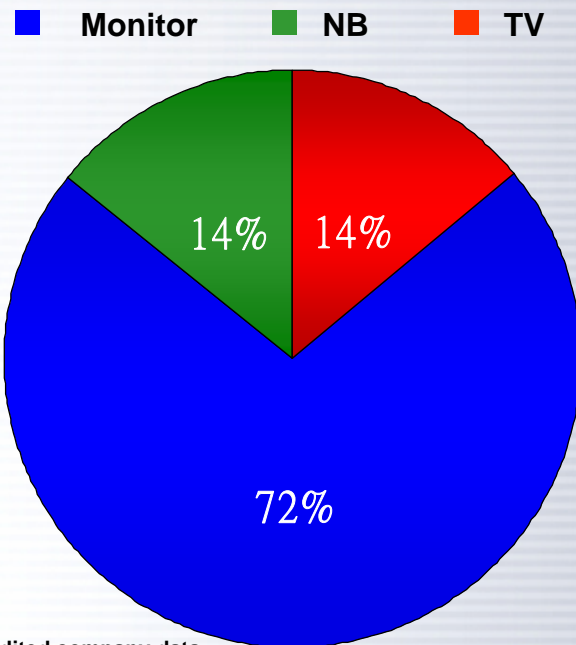
Source: Unaudited company data



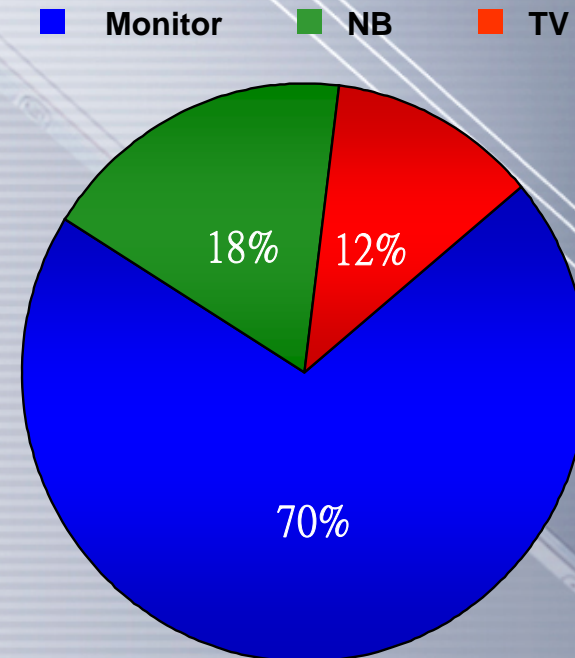
Product Mix by Application-Shipments

•In 3Q07, TFT-LCD large-sized panel shipments for NB increased 37% QoQ.

2Q07 TFT-LCD Product Mix



3Q07 TFT-LCD Product Mix



Source: Unaudited company data

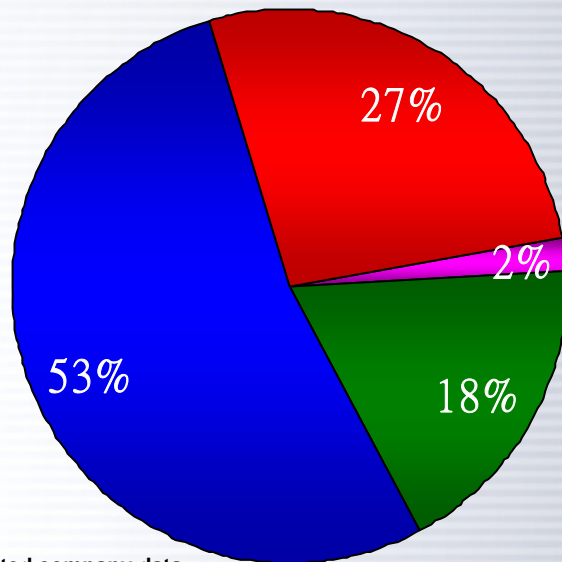


Shipments Breakdown by Size

- In 3Q07, TFT-LCD large-sized shipments for 20”(included 20”) above increased 32% QoQ.

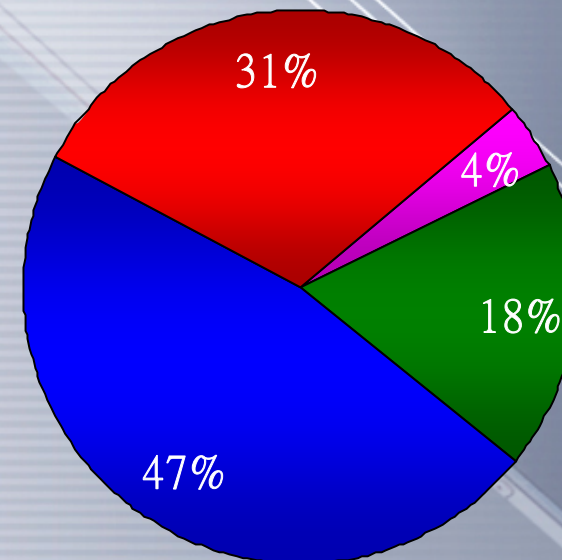
2Q07 TFT-LCD Breakdown by Size

■ <15" ■ 15"/15.4" ■ 17"/19" ■ >=20.1"



3Q07 TFT-LCD Breakdown by Size

■ <15" ■ 15"/15.4" ■ 17"/19" ■ >=20.1"



Source: Unaudited company data



CPT 3Q07 Highlight

All Fabs reached full capacity.

Substrate Size (mm)		Capacity (k /m)	3Q07
T1	550*670	40,000	Sales: NT\$42.1 B.
T2	680*880	72,600	Large-sized Panel Shipments: 7.7 M.
L1A	730*920	90,000	Small- & Medium-sized Panel Shipments: 17.6M.
L1B	730*920	90,000	
L2	1500*1850	90,000	
Y1(CF)	730*920	220,000	CAPEX (NT\$ B.)
Y2(CF)	1500*1850	40,000	2007: \$12.8
			2006: \$18.2

Source: Unaudited company data



Thank you.



Keep in Contact!!!

CPT Website:

<http://www.cptt.com.tw>

IR Dept.

ir@cptt.com.tw

Appendix:



3Q07 Unconsolidated Income Statement

Unit: NT\$ m	3Q07	2Q07	QoQ Chg (%)	3Q06	YoY Chg(%)
Net Sales	42,320	33,683	25.6	27,166	55.8
Gross Profit	9,915	838	1,082.9	(4,008)	347.4
Operating Income	8,037	(1,310)	713.6	(5,987)	234.3
Pre-tax Income	5,130	526	875.1	(4,628)	210.8
Net Income	5,108	526	871.0	(4,628)	210.4
Adjusted EBITDA ⁽¹⁾	13,901	4,220	229.4	(623)	2,331
EPS	0.60	0.06	900.0	(0.6)	110.0
Margins(%)	3Q07	2Q07		3Q06	
Gross Margin	23	2		(15)	
Operating Margin	19	4		(22)	
EBITDA Margin	33	13		(2)	

Source: Unaudited company data