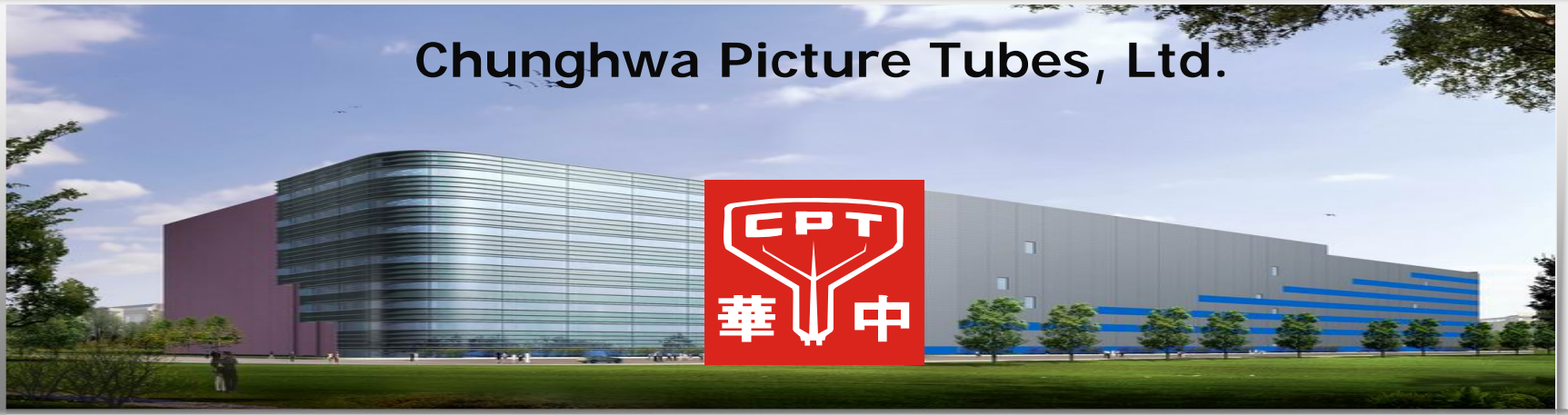


Chunghwa Picture Tubes, Ltd.



3Q06 Investor Conference

Safe Harbor Statement



The statements included in this presentation that are not historical in nature are forward-looking statements. These forward-looking statements which may include statements regarding CPT's future results of operations, financial condition, and investment plan are subject to significant risks and uncertainties and are based on CPT current expectations.

Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical fluctuation and our gross margin affected by downward price pressures; our dependence on growth in the demand for our products; dependence on access to raw materials and components; general economic and political conditions, including those related to the TFT-LCD industry; possible disruptions in commercial activities caused by natural and human-induced disasters; and fluctuations in foreign currency exchange.

Additional information as to these and other factors that may cause actual results to differ materially from CPT forward-looking statements can be found in CPT annual report on Market Observe Post System in Security and Future Commission website.

Agenda



- 3Q06 Financial Review
- Q&A



2006 3Q Consolidated Income Statement

Unit: NT\$ mn	3Q'06	2Q'06	QoQ Chg (%)	3Q'05	YoY Chg(%)
Net Sales	32,525	27,714	17	27,501	18
Gross Profit	(1,173)	(1,897)	-	1,306	-
Operating Income	(3,843)	(4,118)	-	(444)	-
Pre-tax Income	(4,603)	(5,759)	-	(698)	-
Net Income	(4,628)	(5,778)	-	(695)	-
Adjusted EBITDA	2,286	1,987	15	4,207	(46)
EPS	(0.6)	(0.7)		(0.1)	
Margins (%)	3Q'06	2Q'06		3Q'05	
Gross Margin	(4)	(7)		5	
Operating Margin	(12)	(15)		(2)	
EBITDA Margin	7	7		15	

2006 3Q Consolidated Balance Sheet



Unit: NT\$ mn	3Q'06	2Q'06	QoQ Chg (%)	3Q'05	YoY Chg(%)
Cash & ST investment	30,748	26,399	16	31,898	-4
Inventory	16,165	18,059	-10	8,810	83
Short term Debt	38,275	30,710	25	25,889	48
Long term Debt	70,867	72,124	-2	69,449	2
Stockholder Equity	83,610	88,823	-6	93,006	-10

Ratios(%)	3Q'06	2Q'06	3Q'05
Debt / Equity	131	116	103
Net Debt / Equity	94	86	68
Inventory Turnover (days) ¹	46	51	38

Note:

1. Average period of the designated period divided by annualized and multiplied by 365 days

Sources: Unaudited company financials

2006 3Q Sales Results

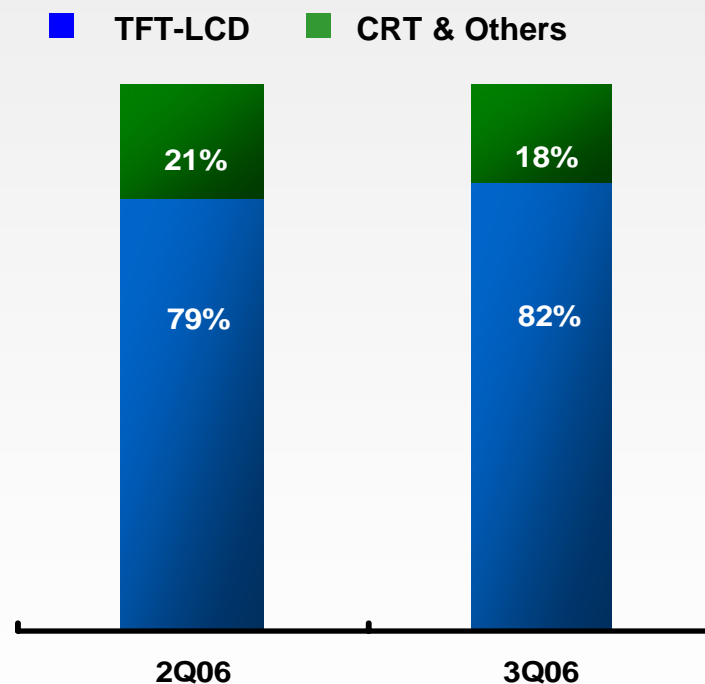


Unit: NT\$ mn

Revenue	3Q06	2Q06	QoQ %
Group	32,525	27,714	17
TFT-LCD	26,710	21,981	22
CRT & Others	5,815	5,733	1

Revenue	3Q06	3Q05	YoY %
Group	32,525	27,501	18
TFT-LCD	26,710	21,752	23
CRT & Others	5,815	5,749	1

QoQ Revenue Breakdown



Sources: Unaudited company financials

2006 3Q TFT BU Income Statement



Unit: NT\$ mn	3Q'06	2Q'06	QoQ Chg (%)	3Q'05	YoY Chg(%)
Net Sales	26,710	21,981	22	21,752	23
Gross Profit	(1,291)	(2,141)	-	1,707	-
Operating Income	(3,617)	(3,904)	-	345	-
Pre-tax Income	(4,421)	(5,415)	-	59	-
Adjusted EBITDA (2)	1,642	1,314	25	3,780	(57)
EBITDA per panel (3)	263	234	12	910	(71)
Margins (%)	3Q'06	2Q'06		3Q'05	
Gross Margin	(5)	(10)		8	
Operating Margin	(14)	(18)		2	
EBITDA Margin	6	6		17	

Note:(1) Unaudited company financials.

(2) Adjusted EBITDA is defined as operating income, plus depreciation and amortization.

(3) The unit for EBITDA per "large size" panel is NT\$.

2006 3Q CRT BU Income Statement



Unit: NT\$ mn	3Q'06	2Q'06	QoQ Chg (%)	3Q'05	YoY Chg(%)
Net Sales	5,812	5,756	1	5,510	6
Gross Profit	229	347	(34)	119	93
Operating Income	(63)	23	-	(152)	-
Pre-tax Income	(13)	(110)	-	(104)	-
Adjusted EBITDA⁽²⁾	520	587	(11)	459	13
Margins (%)	3Q'06	2Q'06		3Q'05	
Gross Margin	4	6		2	
Operating Margin	(1)	.4		(3)	
EBITDA Margin	9	10		8	

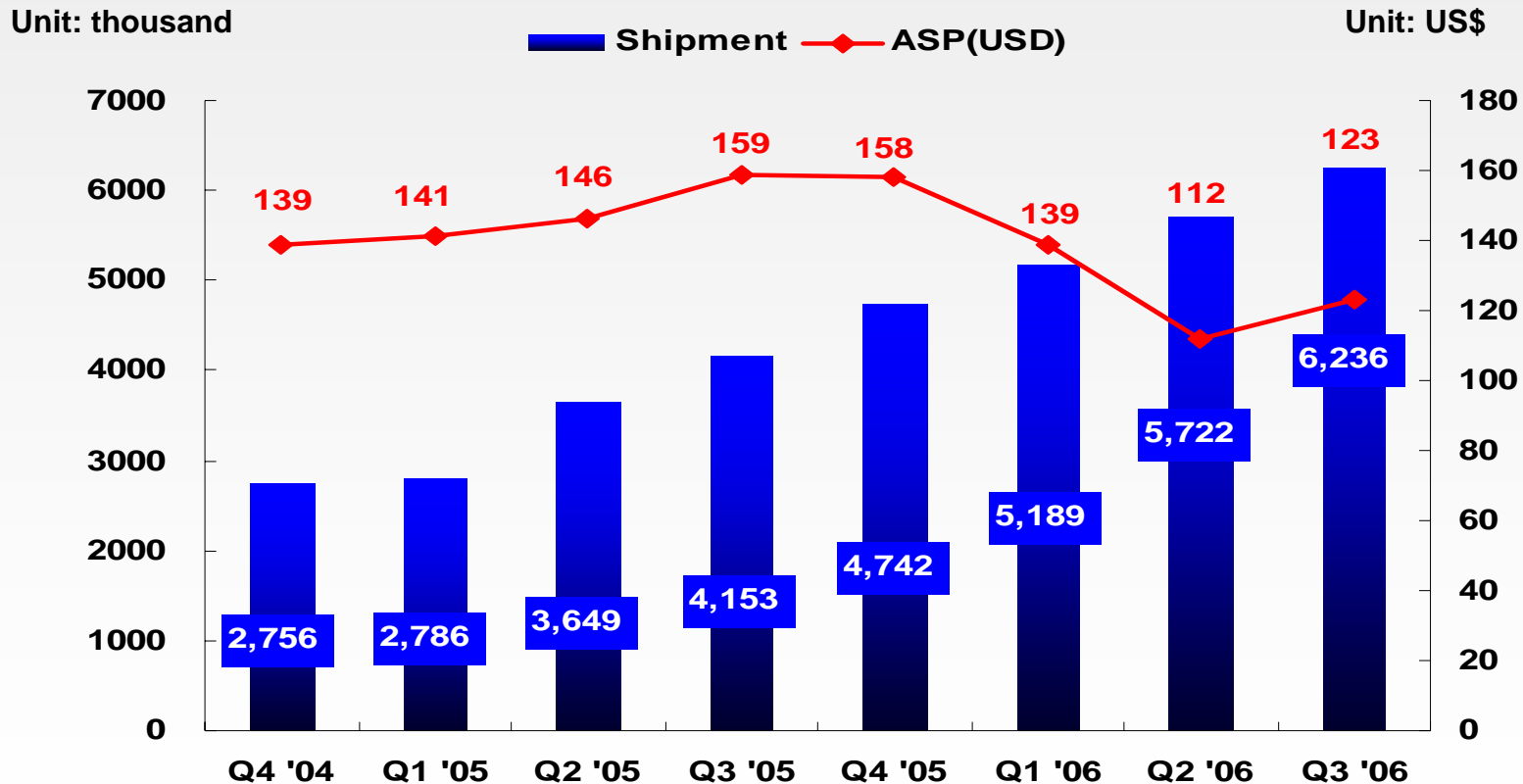
Note; (1) Unaudited company financials.

(2) Adjusted EBITDA is defined as operating income, plus depreciation and amortization.



TFT-LCD Panel Shipment -Large

- In 3Q '06, TFT-LCD large size panel shipment were 6.2mn., up 9 % QoQ.
- In 3Q '06, the blended ASP was USD \$123, up 10% QoQ.

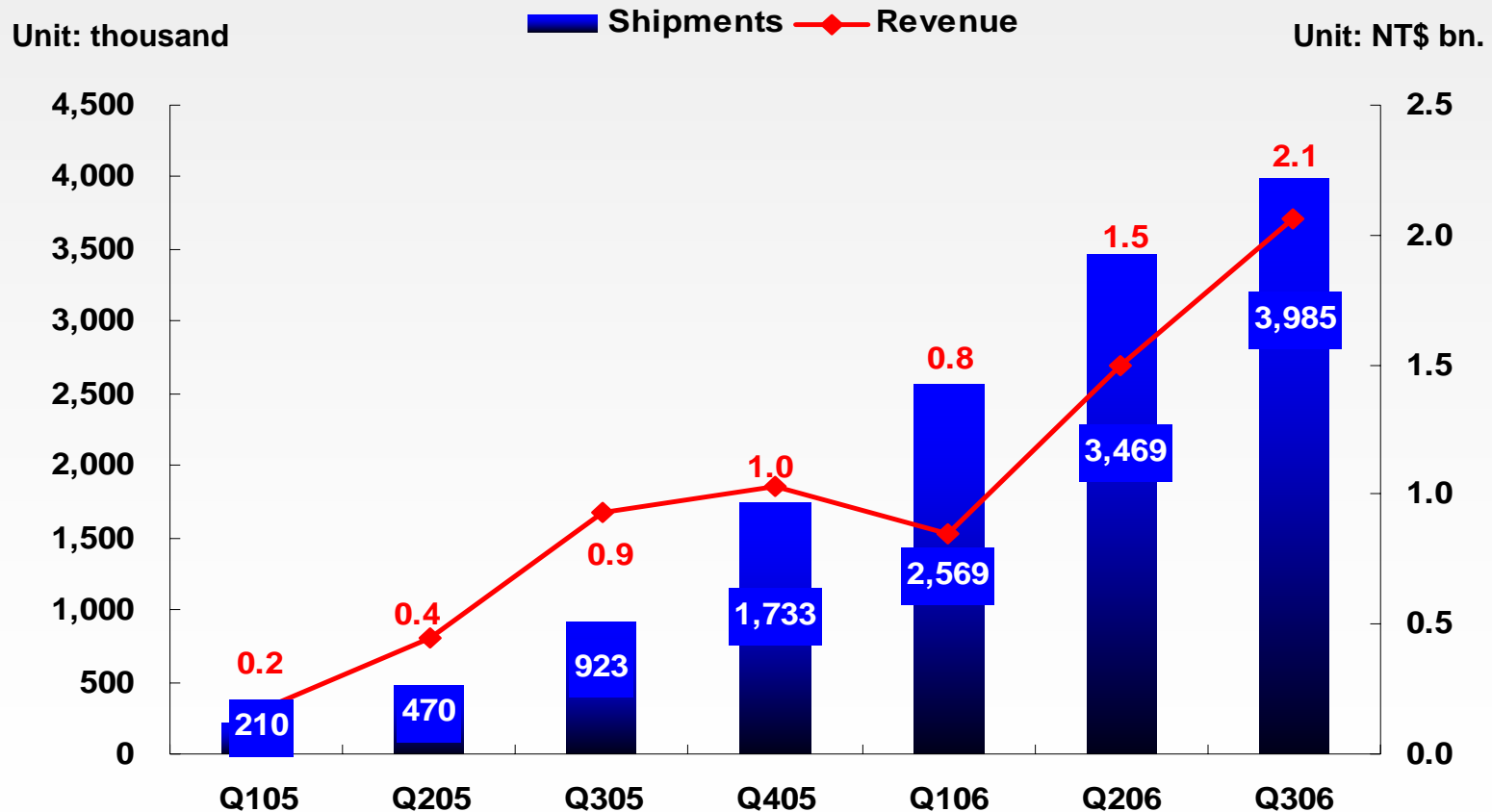


Notes: The exchange rates for Q2'06 and Q3'06 were NT\$32.26 and NT\$32.81 to US\$1.
Sources: Unaudited company data



TFT-LCD Panel Shipment – Small & Medium

- In 3Q '06, TFT-LCD small & medium size panel shipments were around 4.0 mn., up 15 % QoQ.
- In 3Q '06, the revenue generated from this sector was NT\$ 2.1bn., up 38% QoQ.



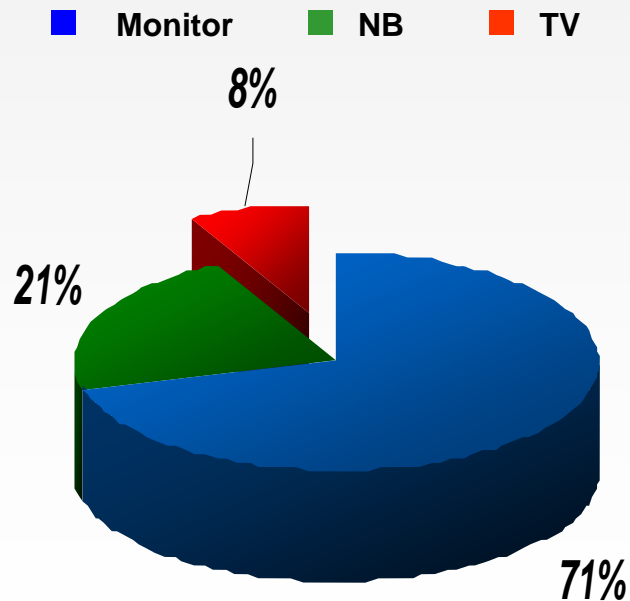
Sources: Unaudited company data

TFT-LCD large size panel product mix by shipments

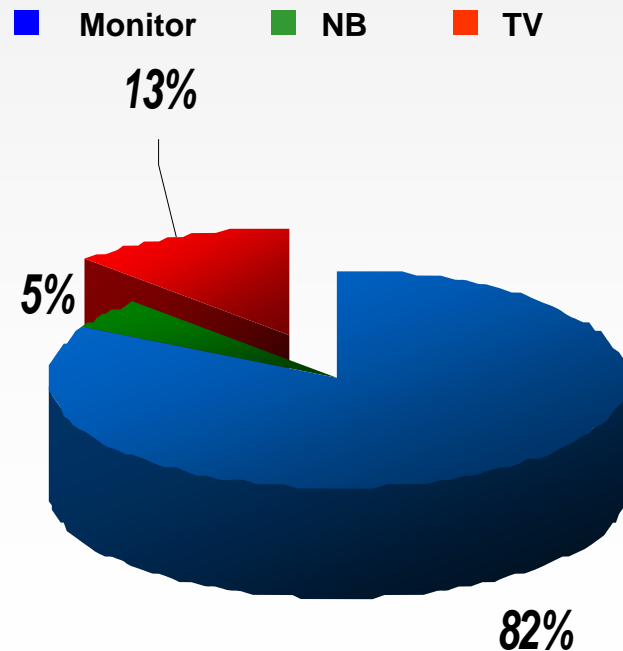


- In 3Q '06, TFT-LCD large size panel shipments for monitor and TV has recorded a significant growth of 28% and 66% QoQ respectively.

2Q 2006 TFT-LCD product mix



3Q 2006 TFT-LCD product mix



TFT-LCD large size panel shipment breakdown by size



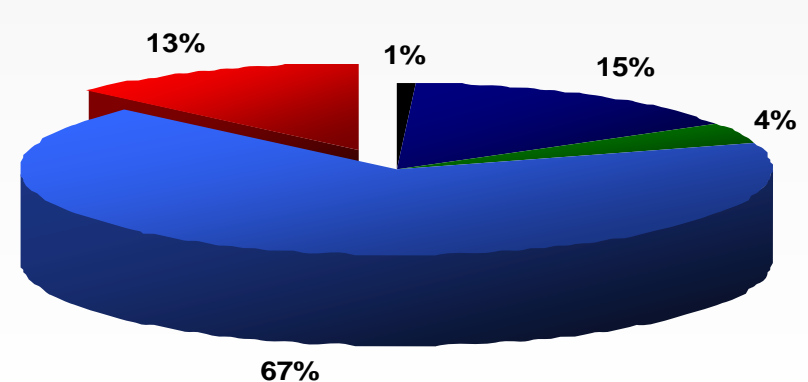
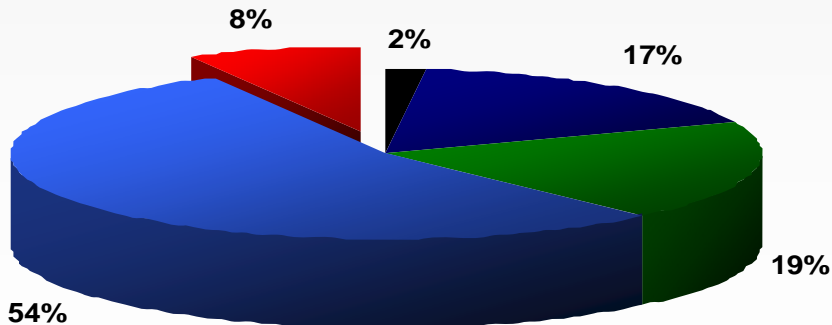
•In 3Q '06, TFT-LCD large size shipment for 20”(included 20”) above has a significant growth of 88% QoQ respectively.

2Q 2006 TFT-LCD breakdown by size

3Q 2006 TFT-LCD breakdown by size

■ <15" ■ 15" ■ 15.4" ■ 17"/19" ■ >=20.1"

■ <15" ■ 15" ■ 15.4" ■ 17"/19" ■ >=20.1"





CPT Input Capacity by FAB

FAB	Substrate Size	12/2005 Capacity	12/2006 Capacity	3/2007 Capacity
T1	550*670	40,000	40,000	40,000
T2	680*880	72,600	72,600	72,600
L1A	730*920	90,000	90,000	90,000
L1B	730*920	85,000	90,000	90,000
L2	1500*1850	30,000	72,000	90,000
Y1(CF)	730*920	220,000	220,000	220,000
Y2(CF)	1500*1850	-	40,000	40,000

Sources: Company data – Monthly Capacity

Capex Plan



<i>(NT\$ in Billions)</i>	2005	2006	2007
L1B (G4.5)	\$ 5.3	\$ 1.4	.2
L2 (G6)	38.1	14.6	10.3
Y1 (G4.5 CF)	4.8	0.9	-
Y2 (G6 CF)	11.3	2.5	1.6
Total	\$ 59.5	\$ 19.4	\$12.1



Q & A



Investor Relations Dept.

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Thank you!



Appendix



2006 3Q Unconsolidated Income Statement

Unit: NT\$ mn	3Q'06	2Q'06	QoQ Chg (%)	3Q'05	YoY Chg(%)
Net Sales	27,166	21,996	24	21,956	24
Gross Profit	(4,008)	(1,104)	-	434	-
Operating Income	(5,987)	(2,710)	-	(885)	-
Pre-tax Income	(4,628)	(5,778)	-	(695)	-
Net Income	(4,628)	(5,778)	-	(695)	-
Adjusted EBITDA⁽¹⁾	(623)	2,660	-	3,051	-
EPS	(0.6)	(0.7)		(0.1)	
Margins(%)	3Q'06	2Q'06		3Q'05	
Gross Margin	(15)	5		2	
Operating Margin	(22)	12		(4)	
EBITDA Margin	(2)	12		14	

Sources: Unaudited company financials