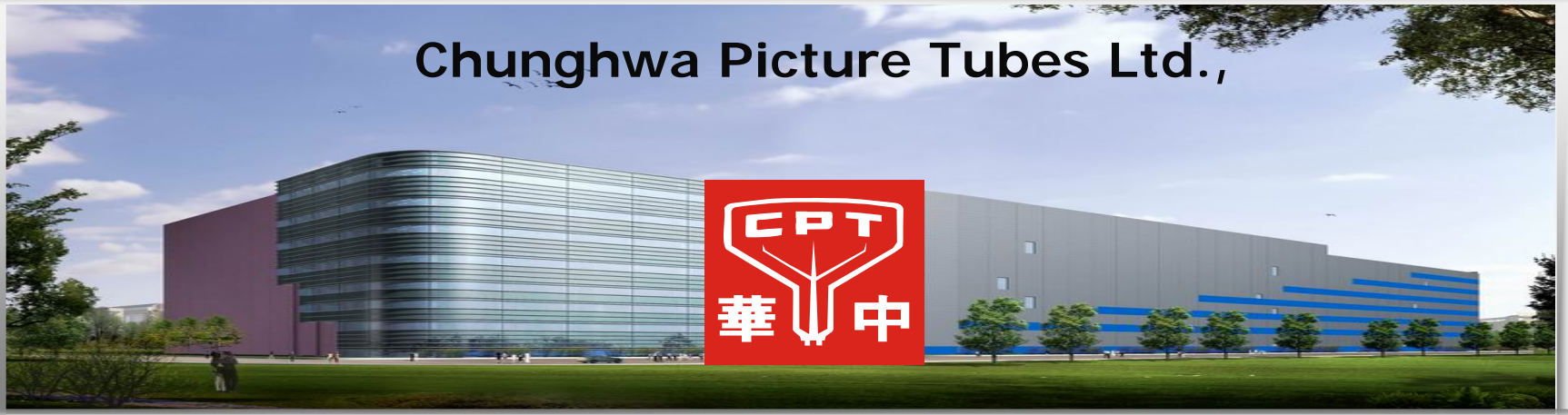


Chunghwa Picture Tubes Ltd.,



2Q06 Investor Conference

Safe Harbor Statement



The statements included in this presentation that are not historical in nature are forward-looking statements. These forward-looking statements which may include statements regarding CPT's future results of operations, financial condition, and investment plan are subject to significant risks and uncertainties and are based on CPT current expectations.

Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical fluctuation and our gross margin affected by downward price pressures; our dependence on growth in the demand for our products; dependence on access to raw materials and components; general economic and political conditions, including those related to the TFT-LCD industry; possible disruptions in commercial activities caused by natural and human-induced disasters; and fluctuations in foreign currency exchange.

Additional information as to these and other factors that may cause actual results to differ materially from CPT forward-looking statements can be found in CPT annual report on Market Observe Post System in Security and Future Commission website.

Agenda



- 2Q06 Financial Review
- Q&A



2006 2Q Consolidated Income Statement

Unit: NT\$ mn	2Q'06	1Q'06	QoQ Chg (%)	2Q'05	YoY Chg(%)
Net Sales	27,715	29,751	(7)	22,955	21
Gross Profit	(1,889)	1,827	-	(1,200)	-
Operating Income	(4,133)	(127)	-	(3,059)	-
Adjusted EBITDA	1,972	5,628	(65)	1,234	60
Pre-tax Income	(5,759)	(650)	-	(3,349)	-
Net Income	(5,778)	(1,470)	-	(3,413)	-
EPS	(0.70)	(0.18)	-	(0.44)	-
Margins (%)	2Q'06	1Q'06		2Q'05	
Gross Margin	(7)	6		(5)	
Operating Margin	(15)	0		(13)	
EBITDA Margin	7	19		5	

2006 2Q Consolidated Balance Sheet



Unit: NT\$ mn	2Q'06	1Q'06	QoQ Chg (%)	2Q'05	YoY Chg(%)
Cash & ST investment	26,250	25,977	1	40,026	(34)
Inventory	18,060	16,668	8	10,252	76
Short term Debt	33,254	24,985	33	15,808	110
Long term Debt	68,898	71,362	(3)	67,362	2
Stockholder Equity	88,938	91,535	(4)	94,144	(6)

Ratios(%)	2Q'06	1Q'06	2Q'05
Debt / Equity	115%	105%	88%
Net Debt / Equity	85%	77%	46%
Inventory Turnover (days) ¹	46	50	42

Note:

1. Average period of the designated period divided by annualized and multiplied by 365 days

Sources: Unaudited company financials

2006 2Q Sales Results

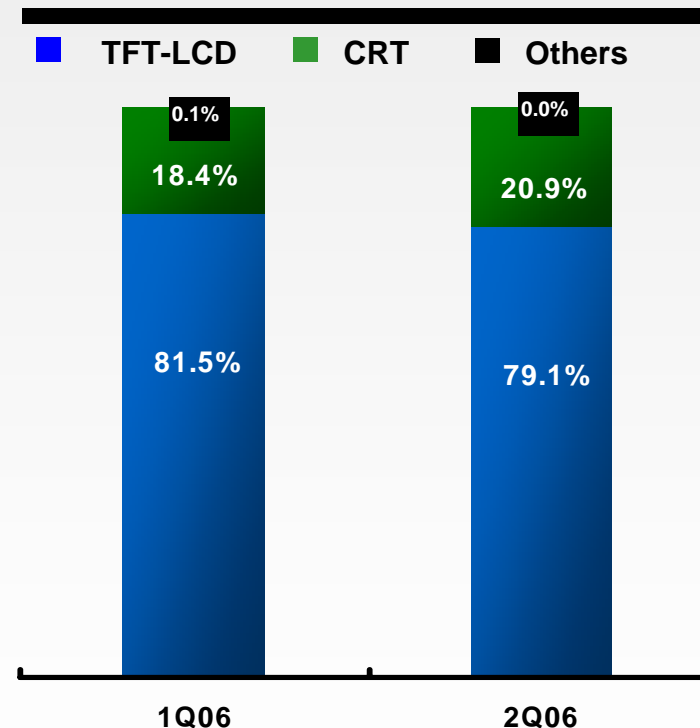


Unit: NT\$ mn

Revenue	2Q06	1Q06	QoQ %
Group	27,715	29,751	(7)
TFT-LCD	21,917	24,249	(10)
CRT	5,796	5,479	6
Others	2	33	(94)

Revenue	2Q06	2Q05	YoY %
Group	27,715	22,955	21
TFT-LCD	21,917	17,150	28
CRT	5,796	5,584	4
Others	2	220	(99)

QoQ Revenue Breakdown



Sources: Unaudited company financials

2006 2Q TFT BU Income Statement



Unit: NT\$ mn	2Q'06	1Q'06	QoQ Chg (%)	2Q'05	YoY Chg(%)
Net Sales	21,917	24,249	(10)	17,150	28
Gross Profit	(2,061)	1,685	-	(1,358)	-
Operating Income	(3,895)	35	-	(3,002)	-
Adjusted EBITDA (2)	1,322	4,880	(73)	89	1,386
Pre-tax Income	(5,399)	(496)	-	(3,313)	-
EBITDA per panel (3)	236	941	(75)	24	883
Margins (%)	2Q'06	1Q'06		2Q'05	
Gross Margin	(9)	7		(8)	
Operating Margin	(18)	0		(18)	
EBITDA Margin	6	20		1	

Note:(1) Unaudited company financials.

(2) Adjusted EBITDA is defined as operating income, plus depreciation and amortization.

(3) The unit for EBITDA per "large size" panel is NT\$.

2006 2Q CRT BU Income Statement



Unit: NT\$ mn	2Q'06	1Q'06	QoQ Chg (%)	2Q'05	YoY Chg(%)
Net Sales	5,796	5,479	6	5,584	4
Gross Profit	375	358	5	655	(43)
Operating Income	52	99	(48)	555	(91)
Adjusted EBITDA (2)	615	680	(10)	1,153	(47)
Pre-tax Income	(71)	84	(185)	587	(112)
Margins (%)	2Q'06	1Q'06		2Q'05	
Gross Margin	7	7		12	
Operating Margin	1	2		10	
EBITDA Margin	11	12		21	

Note; (1) Unaudited company financials.

(2) Adjusted EBITDA is defined as operating income, plus depreciation and amortization.

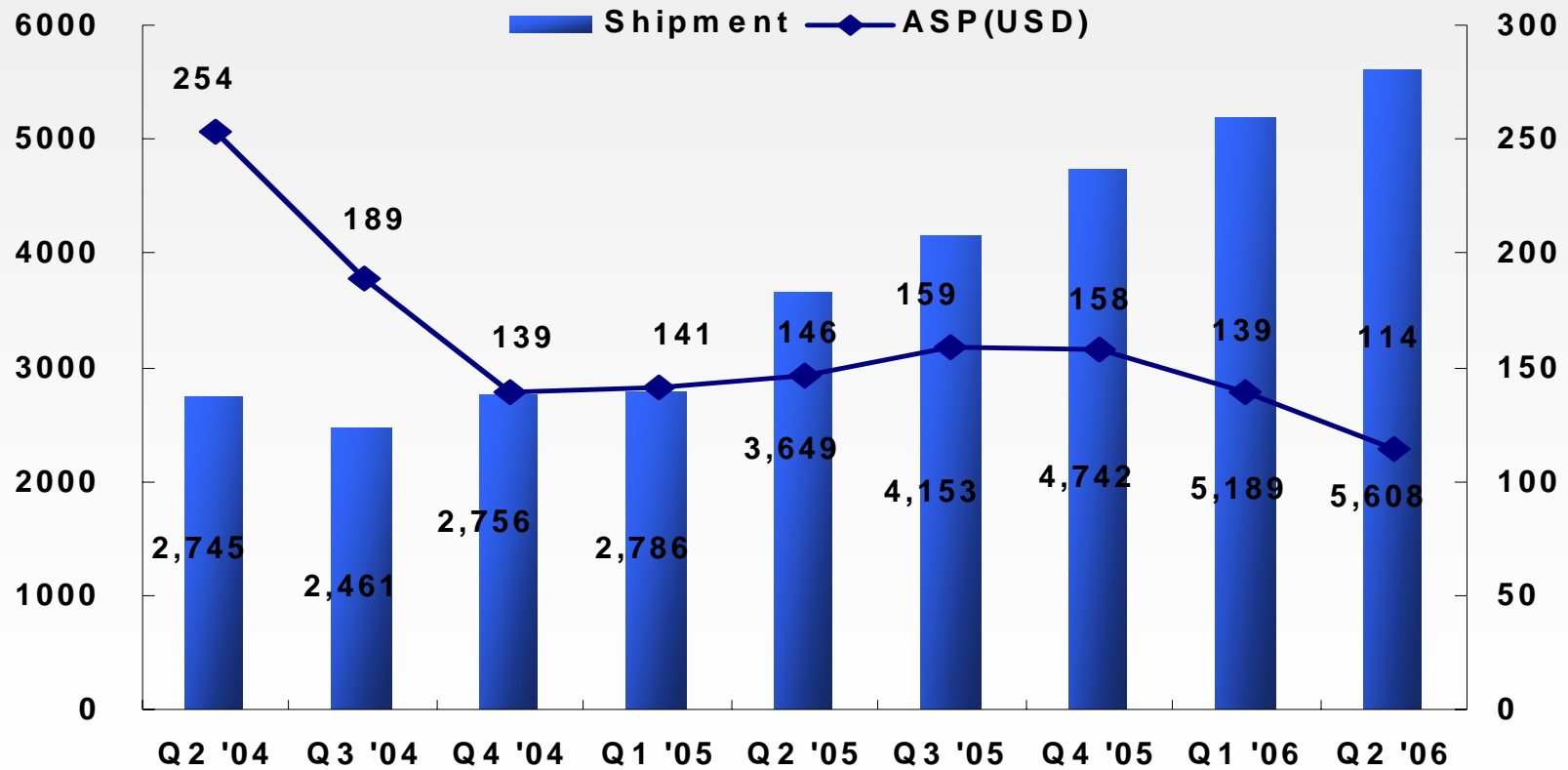


TFT-LCD Panel Shipment

- In 2Q '06, TFT-LCD large size panel shipment were 5.6mn, up 8 % QoQ.
- In 2Q '06, the blended ASP was USD 114, down 18% QoQ.

Unit: thousand

Unit: US\$



Notes: The exchange rates for Q1'06 and Q2'06 were NT\$32.35 and NT\$32.26 to US\$1.

Sources: Unaudited company data

TFT-LCD large size panel product mix by shipments



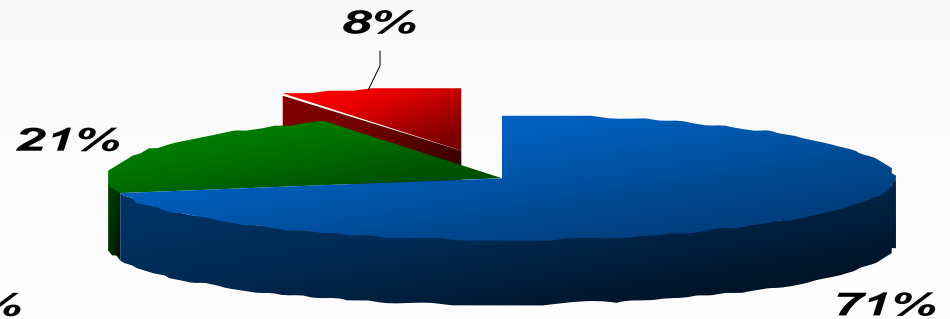
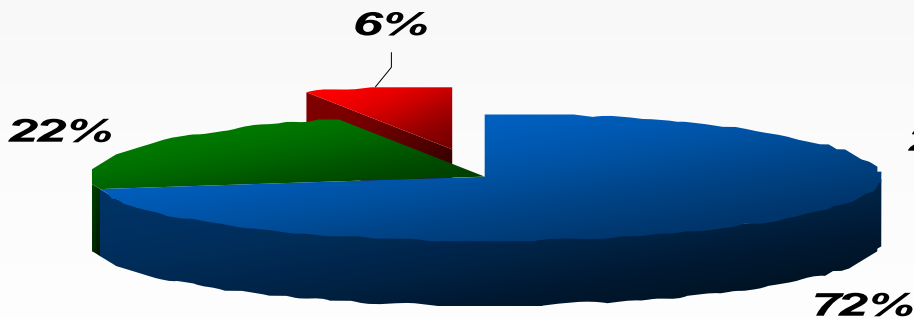
- In 2Q '06, TFT-LCD large size panel shipment for monitor, notebook and TV has recorded a healthy growth of 9%, 9% and 35% QoQ respectively.

1Q 2006 TFT-LCD product mix

2Q 2006 TFT-LCD product mix

■ Monitor ■ NB ■ TV

■ Monitor ■ NB ■ TV

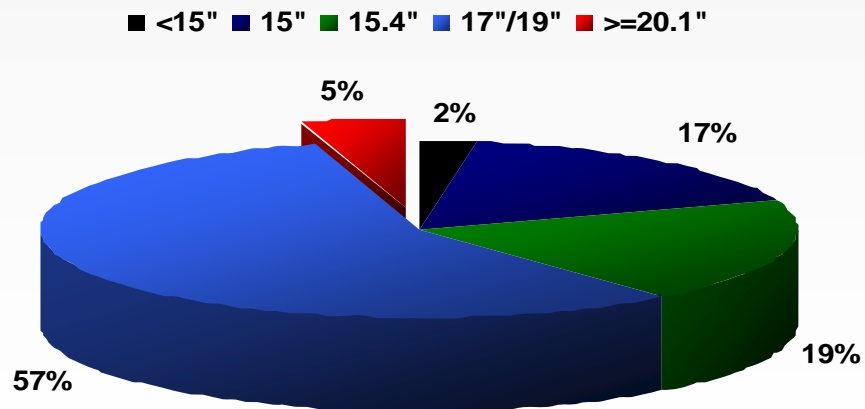


TFT-LCD large size panel shipment breakdown by size

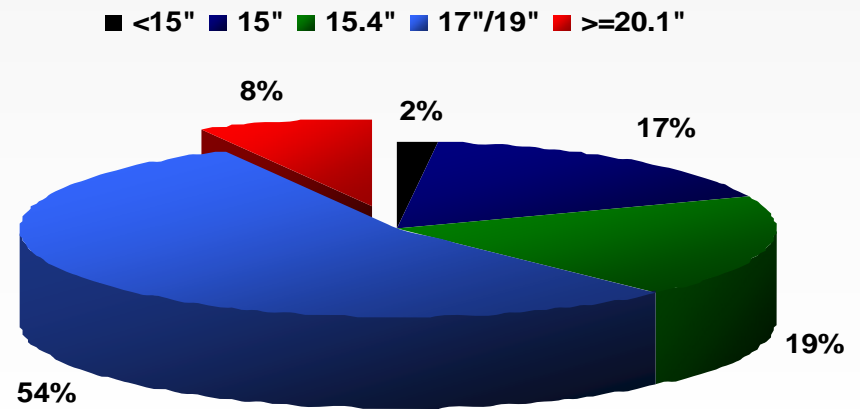


- In 2Q '06, TFT-LCD large size shipment for 20" (included 20") above has growth of 83% QoQ respectively.

1Q 2006 TFT-LCD breakdown by size



2Q 2006 TFT-LCD breakdown by size





CPT Input Capacity by FAB

FAB	Substrate Size	12/2005 Capacity	12/2006 Capacity	3/2007 Capacity
T1	550*670	40,000	40,000	40,000
T2	680*880	72,600	72,600	72,600
L1A	730*920	90,000	90,000	90,000
L1B	730*920	85,000	90,000	90,000
L2	1500*1850	30,000	72,000	90,000
Y1(CF)	730*920	220,000	220,000	220,000
Y2(CF)	1500*1850	-	40,000	40,000

Sources: Company data – Monthly Capacity

Capex Plan



<i>(NT\$ in Billions)</i>	2005	2006	2007
L1B (G4.5)	\$ 5.3	\$ 1.7	-
L2 (G6)	38.1	17.6	7.3
Y1 (G4.5 CF)	4.8	0.5	0.3
Y2 (G6 CF)	11.3	2.9	1.2
Total	\$ 59.5	\$ 22.8	8.8



Q & A



Investor Relations Dept.

www.cptt.com.tw

ir@cptt.com.tw



Thank you!



Appendix



2006 2Q Unconsolidated Income Statement

Unit: NT\$ mn	2Q'06	1Q'06	QoQ Chg (%)	2Q'05	YoY Chg(%)
Net Sales	21,996	24,231	(9)	17,211	28
Gross Profit	(1,104)	2,477	-	(749)	-
Operating Income	(2,710)	982	-	(2,376)	-
Adjusted EBITDA	2,660	6,013	(56)	1,225	117
Pre-tax Income	(5,778)	(665)	-	(3,413)	-
Net Income	(5,778)	(1,470)	-	(3,413)	-
EPS	(0.70)	(0.18)	-	(0.44)	-
Margins(%)	2Q'06	1Q'06		2Q'05	
Gross Margin	(5)	10		(4)	
Operating Margin	(12)	4		(14)	
EBITDA Margin	12	25		7	